

# Press release

## Covid-19

### Crédit Mutuel Group galvanised to help companies through the health crisis

Paris, 16 April 2020

As the banker to one in every three entrepreneurs, the Crédit Mutuel Group's networks are working as closely as possible with all members and customers who are struggling due to the Covid-19 crisis and, in particular, companies affected by the slowdown or halt in their activities.

**In a context of confinement, the Crédit Mutuel Group salutes the 6,000 professional, corporate and agricultural account managers for their exceptional efforts in helping entrepreneurs to cope with unprecedented difficulties on a daily basis.**

As an essential activity for the economy, almost all of the Group's networks are open to handle all customer requests. From the earliest days of the crisis, an extension of loan maturities was offered to affected professional and corporate customers, without any penalty or fee.

**From 25 March, the State-guaranteed Loan (PGE) was available at all of the Crédit Mutuel local banks and the CIC branches. In less than three weeks, 48,000 state-guaranteed loans were granted for a total of nearly €8 billion. More than 95% of applications were successful.**

For companies that were already financially weak before the crisis, and therefore which are not eligible for the BPI France guarantee, alternative solutions are being proposed by the public authorities, in particular through the solidarity fund.

Crédit Mutuel is committed to supporting its members and customers.

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