

Paris, April 15, 2021

Crédit Mutuel* and BNP Paribas have begun exclusive negotiations on a strategic and industrial partnership in remote surveillance

Crédit Mutuel* and BNP Paribas have begun exclusive negotiations on a deal that will see Euro Protection Surveillance (Homiris brand), the remote surveillance subsidiary of Crédit Mutuel, acquire 100% of the shares of Protection 24, the remote surveillance subsidiary of BNP Paribas, and a simultaneous acquisition by BNP Paribas of a stake in the capital of Euro Protection Surveillance (EPS).

The deal is expected to be finalized during summer 2021.

This merger between EPS and Protection 24 would consolidate the position of EPS** as a leader on the remote surveillance market in France:

- the new group would have a total subscriber base of more than 586,000;
- its services would be distributed in France by the Crédit Mutuel*, CIC and BNP Paribas banking networks and by other banking and non-banking partners, and in Belgium by the Crédit Mutuel Beobank and BNP Paribas Fortis banking networks;
- this strategic partnership will build upon the technological know-how and quality of service offered by EPS and Protection 24 and their broad suite of solutions and recognized expertise.

The deal is of considerable industrial benefit. The new partnership will pursue development on the remote surveillance market and will allow the BNP Paribas and Crédit Mutuel* groups to propose increasingly competitive offers to their customers.

In return for the contribution of 100% of the shares in Protection 24 to EPS, BNP Paribas will obtain a minority stake in the capital of EPS.

The transaction is expected to be finalized during summer 2021, after completion of the consultation process with the staff representative bodies concerned.

Daniel Baal, CEO of Crédit Mutuel Alliance Fédérale, and **Frantz Rublé**, Chairman of Euro-Information, the Crédit Mutuel IS company and joint shareholder of EPS, said: *“Crédit Mutuel and Euro-Information are very pleased with this strategic partnership with BNP Paribas. Under this agreement, our networks and subsidiaries will be able to grow their remote surveillance sales through an enhanced quality of service to our customers.”*

Thierry Laborde, deputy COO of BNP Paribas, and **Marguerite Bérard**, head of French Retail Banking at BNP Paribas: *“After the payments deal with Lyf, this strategic partnership will further consolidate relations between our two groups. This industrial project will enhance capacity for both our groups to offer customers high-quality remote surveillance solutions, together with continued growth prospects in France and Belgium.”*

* **Crédit Mutuel Alliance Fédérale**, comprising the following federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Île-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France), as well as **Crédit Mutuel Nord Europe** (Lille), **Crédit Mutuel Maine-Anjou**, **Basse Normandie** (Laval) and **Crédit Mutuel Océan** (La Roche-sur-Yon).

** Source: Atlas 2020 En Toute Sécurité.

About Euro-Information, a Crédit Mutuel group company

Euro-Information is the Crédit Mutuel company responsible for its information system. It notably manages IT for the 16 Crédit Mutuel federations* and CIC and for all of the financial, insurance, real estate, consumer credit, private banking, financing and technological subsidiaries.

Comprising nearly 3,800 employees, Euro-Information proposes leading edge technology for employees, members and customers, together with a high level of security and personal data protection. Euro-Information manages all of the group's internal technological systems and carries out developments for the entities of the Crédit Mutuel group.

EPS has been developing remote surveillance (regulated activity) solutions since 1986, which it markets to the customers of the Crédit Mutuel* and CIC commercial networks and other banking and non-banking partners in France and Belgium. Equipment installation and maintenance are carried out by professionals based on comprehensive in-house management of the research and development process. The alarm and smoke detection systems are connected 24/7 to certified surveillance centers. EPS' solutions are mainly marketed under the Homiris brand, including through a direct sales channel, and enjoy a customer satisfaction rate of over 97%.

Find out more on e-i.com and creditmutuel.fr

About BNP Paribas

BNP Paribas is a leading bank in Europe and also has operations worldwide. It is present in 68 countries, with nearly 193,000 employees, including more than 148,000 in Europe. The group holds leading positions in its three main areas of activity: Domestic Markets and International Financial Services, for which the retail banking networks and financial services are grouped under Retail Banking & Services, and Corporate & Institutional Banking, which serves business and institutional clients. The group offers financing, investment, savings and protection services, helping its customers (individuals, associations, entrepreneurs, SMEs, large corporations and institutional clients) to realize their projects. It operates in four European countries (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the number one player in Europe specialized in financing for individual customers. BNP Paribas also operates an integrated retail banking model in the countries of the Mediterranean basin, Turkey and Eastern Europe and has a significant network in western United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas is a leading player in Europe, with a strong presence in the Americas, and a solid and growing presence in Asia Pacific.

Protection 24 has been developing remote surveillance (regulated activity) solutions and offering high quality services since 1998, which it markets to the customers of the BNP Paribas commercial networks and other banking and non-banking partners in France. Equipment installation and maintenance are carried out by professionals through a comprehensive support service that incorporates caretaking, repair, cleaning repatriation and psychological assistance. It has also been offering videosurveillance services since 2018. Protection 24 has received ISO 9001 and 27001-certification.

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