



**RSM/EXTRA-FINANCIAL
INVESTOR PRESENTATION
June 2022**



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Crédit Mutuel Alliance Fédérale ("The Group") represents the Group members of the Caisse Fédérale de Crédit Mutuel and the consolidated data of its subsidiaries: the Caisses de Crédit Mutuel Centre Est Europe, Sud-Est, Ile de France, Savoie-Mont Blanc, Midi-Atlantique, Loire-Atlantique & Centre-Ouest, Centre, Normandie, Dauphiné-Vivarais, Méditerranée and Anjou, Massif Central, Antilles Guyane Nord Europe and their common Caisse Fédérale (CF de CM), and of the Banque Fédérative du Crédit Mutuel, its main subsidiaries: ACM, CIC, Targobank Germany, Targobank Spain, Cofidis Group, BECM, CIC Iberbanco , EI and others.

Further information regarding BFCM Green, Social and Sustainability Bond Framework is available on the issuer 's website <https://www.bfcm.creditmutuel.fr/fr/index.html>

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More than 27 million clients

4 main brands

More than 5 million members

A real cooperative Group belonging to its members

Financing the real economy

€53.2 billion
shareholders'
equity

A 'bancassureur' business model

A culture of innovation

Crédit Mutuel

A strong financial profile

"Ensemble, écouter et agir"
Bylaws adopted to our objectives

More than
4,200 branches



Our senior preferred notes ratings

Our extra-financial ratings

TARGO BANK

MOODY'S Aa3 / P-1 / stable ⁽¹⁾

VE 65

ISS ESG C

S&P Global Ratings A+ / A-1 / stable ⁽²⁾

MSCI ESG RATINGS AA

SUSTAINALYTICS 21.8

FitchRatings AA- / F1+ / stable ⁽³⁾



Overview

(1) Moody's upgraded the junior senior unsecured debt rating to A3 from Baa1 as at July 2021

(2) S&P upgraded LT Rating to A+ from A as at December 2021

(3) October 28th 2021: Fitch Revises Credit Mutuel Alliance Fédérale's Outlook to Stable; Affirms IDR at 'A+'

FY 2021 Key takeaways

Strong results driven by the acceleration of The 2019-2023 Strategic Plan

% constant perimeter

<h2>Net revenues</h2>	<p>Increase of Net revenues in all business lines €15.9bn +€1.7bn +12.8 %</p> <ul style="list-style-type: none"> Strong banking networks performance (+4.4 %): increase of commissions (+6.4 %) and margins resilience Insurance +31.4 %: increasing activity, financial markets rebound, 2020 net income impacted by «prime de relance mutualiste » (-€170m) All specialized business lines significantly increasing: dynamic commercial activity and financial market well-oriented <p>Private equity +€328m X2.7 – Markets +€60m +19 % - Private banking +€51m +8% - Corporate banking +€49m +13 %</p>
<h2>Operating expenses</h2>	<p>Operating expenses under control €9.1bn +€0.3bn +3.6%</p> <ul style="list-style-type: none"> Social policy impact and continued investment in digital transformation Continued increase of regulatory costs €314m; (+3.2% excluding contributions to the single Resolution Fund & deposit Guarantee fund) Cost-to-Income ratio at 57.4 % (vs 62.3 % in 2020)
<h2>Cost of risk</h2>	<p>Strong decrease in cost of risk €699m -€1.7bn -70.5 %</p> <ul style="list-style-type: none"> Good asset quality and continued customers support: a 43% decrease in the proven cost of risk of - €438m Non-proven cost of risk of €114m vs €1.48bn- unchanged methodology for calculating sectorial provisions and IFRS 9 scenario assumptions as compared to 2020
<h2>Others items</h2>	<ul style="list-style-type: none"> A net impairment loss on TARGOBANK Germany for 775 M€, following a change in the regulatory environment in Germany for the credit protection insurance
<h2>Net income</h2>	<p>A high Net income €3.5bn +€0.932bn +39.0%</p> <ul style="list-style-type: none"> After €1.7bn tax vs €968m in 2020
<h2>Financial strength</h2>	<ul style="list-style-type: none"> Ratio CET1 18.8 % Leverage ratio 7.6% NSFR ratio of 125.6% Ratio LCR^(*) 2021: 181.3 % (vs 165.2 % in 2020)
<h2>Strategic developments</h2>	<ul style="list-style-type: none"> Successful convergence with Crédit Mutuel Nord Europe: Strengthening the group geographic position in France, in Belgium (Beobank) and in Asset Management (La Française) Closing of the sale of Floa on the 31st January 2022 Integration of PROTECTION24 into annual accounts

(*) average

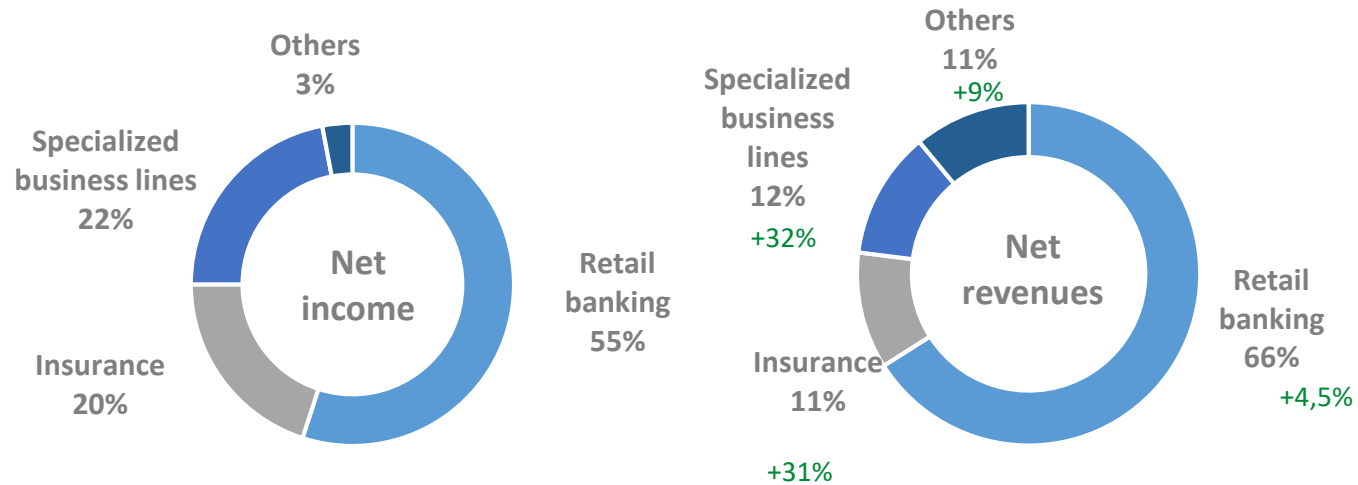
Business lines & core markets

Bancassurance in France: the core of our business model

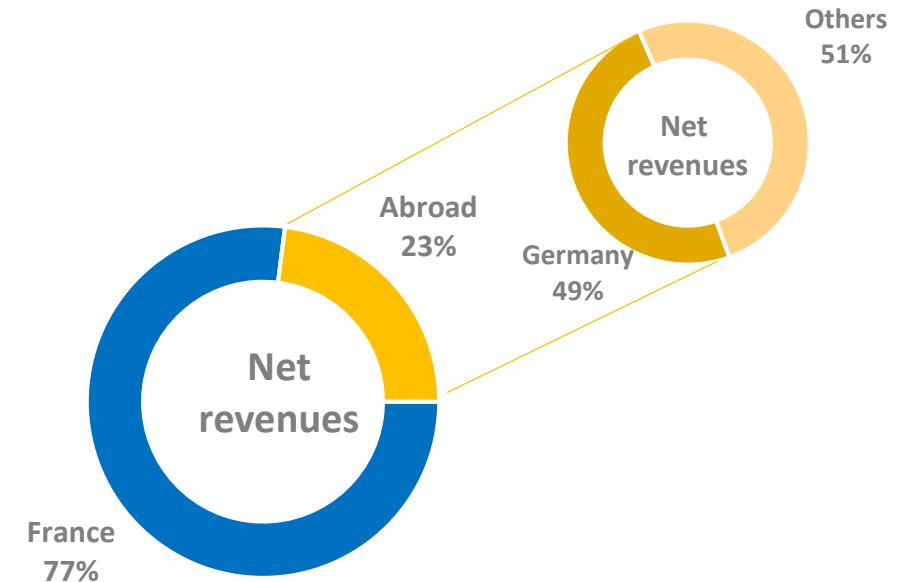
Bancassurance represents c.77% of total net revenues
Net revenues increased sharply across all businesses

France & Germany represent 89% of the total net revenues

Breakdown by business units



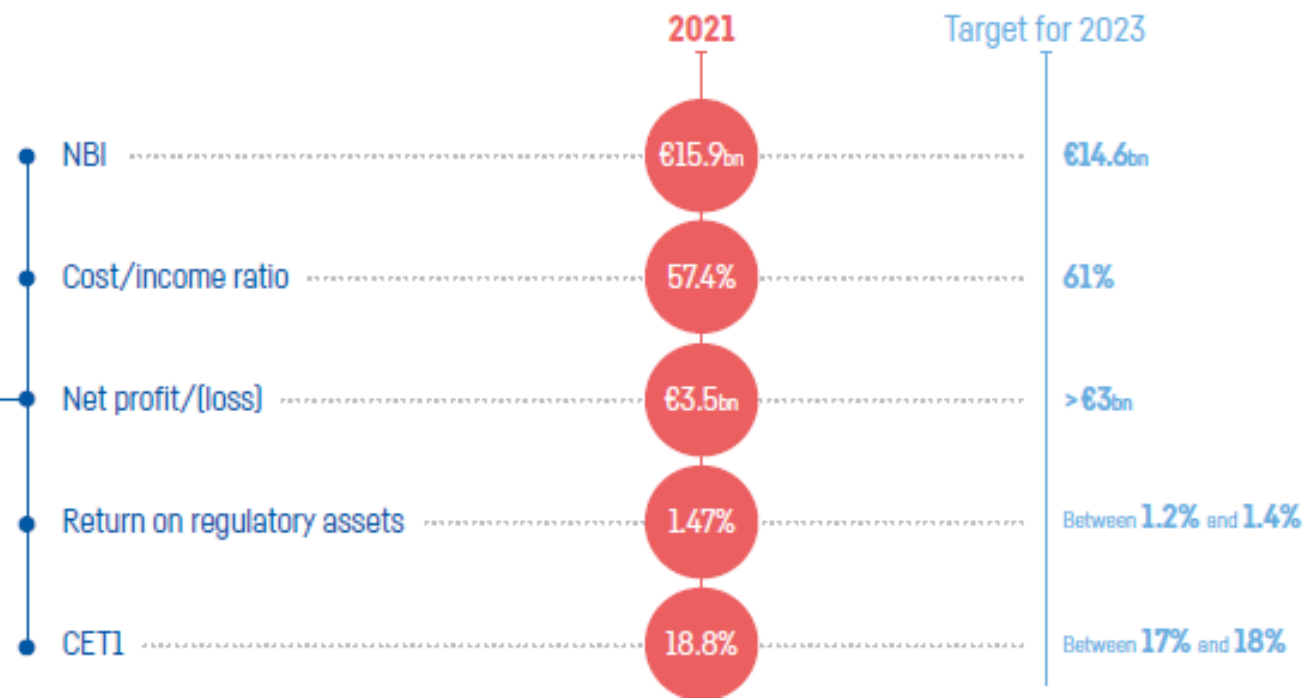
Net revenues breakdown by countries



Financial targets

Financial performance well above 2019-2023 Strategic Plan targets

FINANCIAL OBJECTIVES
2021 performance well above 2023 targets



#ENSEMBLE
NOUVEAUMONDE
Plus vite, plus loin !

First “Entreprise à mission” (benefit corporation bank)

“Together, listening and acting”



Following participatory discussions with its elected members and employees, Crédit Mutuel Alliance Fédérale has adopted the status of “Entreprise à Mission” with a “Raison d’être” (listening and acting together) Five missions implemented are now part of the Group corporate purpose

1- support to our customers and members



2- reject any discrimination



3- technology and innovation to serve people.

4- sustainable society.



5- sustainable & fair society

First “*Entreprise à mission*” (benefit corporation bank)

5 missions declined through 14 evidence based concret committments



14 concrete commitments for 2022

- 1 | Bring democracy to life in the bank by doubling the number of members voting at Shareholders' Meetings
- 2 | Guarantee to each customer a dedicated, non-commissioned advisor
- 3 | Give more room to young people and move closer to parity on Boards of Directors from 2022
- 4 | Train all our employees and elected members in the fight against discrimination
- 5 | Recruit 25% of work-study students from priority neighborhoods and rural areas
- 6 | Defend gender pay equality at all levels of the bank
- 7 | Guarantee the privacy of our customers' data by processing 99.9% of their information in our infrastructures and systems located in France
- 8 | Invest productivity gains from artificial intelligence in employment and development
- 9 | Anchor decision-making centers in the regions with more than 90% of our lending decisions taken at banks and branches
- 10 | Offer the Pay Asso digital payment solution to our associations and civil liability coverage to their managers
- 11 | Invest 5% of our equity mainly in innovative French companies
- 12 | Reduce the group's carbon emissions by 20% and the carbon footprint of our investment portfolios by 12% by the end of 2022 (compared to 2018)
- 13 | Immediately stop funding for new oil and gas projects
- 14 | Insure the real estate loans of our loyal customers without any medical formalities

Monitoring of the execution of these commitments is entrusted to a **Mission Committee** ⁽¹⁾

- a tripartite composition representatives of members, employees & independent experts : **Fleur Pellerin**, former Minister Chairman of the committee

Annual reports to be presented by the Mission Committee to Shareholders' meeting

Implementation of social and environmental objectives verified by an **independent third party**

Social & Mutualist Responsibility

Targeted at 6 SDGs⁽¹⁾ where significant leverage is possible

As a committed and socially responsible player, Crédit Mutuel Alliance Fédérale develops a CSR policy aligned with its cooperative and mutualist organization the **Social Mutualist Responsibility** sets ambitious Sustainable development goals

In order to consolidate the group's SMR strategy, work was undertaken to draw a parallel between these five ambitions and the UN's Sustainable Development Goals (SDGs) adopted in 2015.



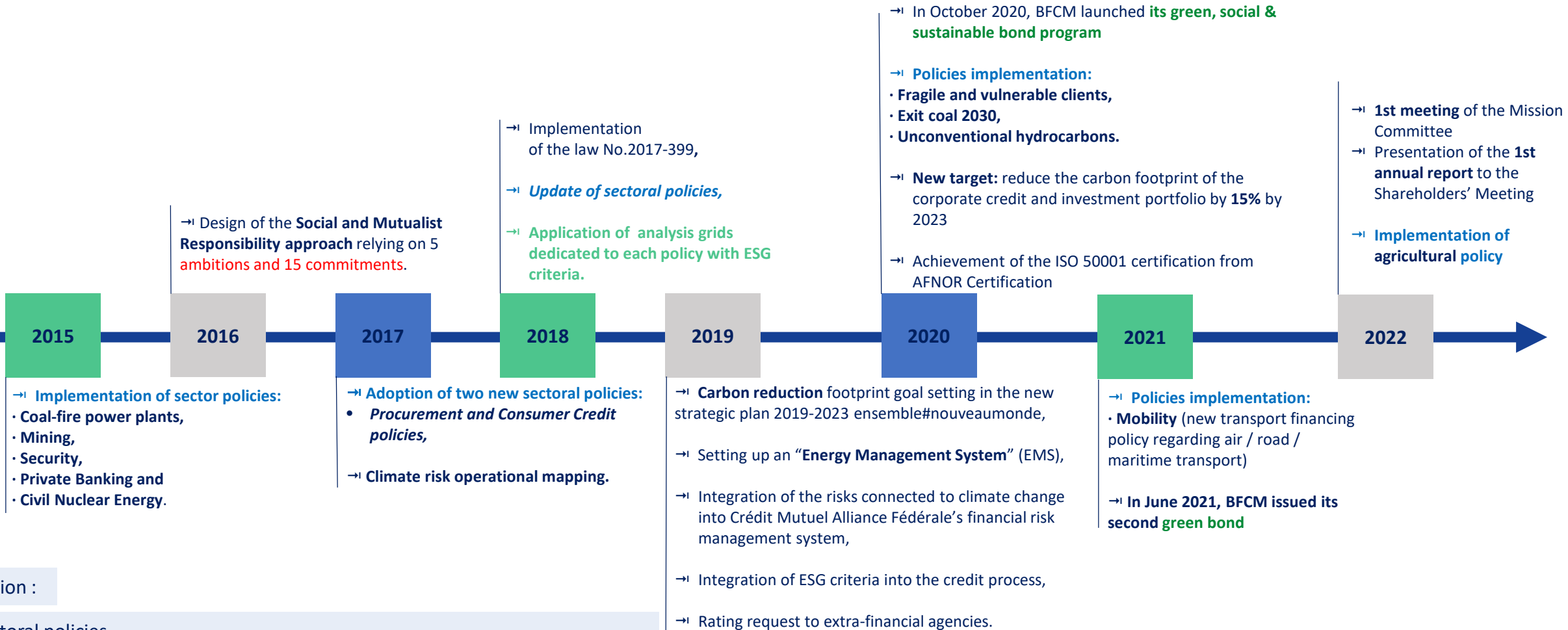
Common decision amongst all Crédit Mutuel Alliance Fédérale entities



(1) United Nations Sustainable Development Goals adopted in 2015

Timeline of our SMR policy implementation

Leading player in the shift towards a low-carbon economy

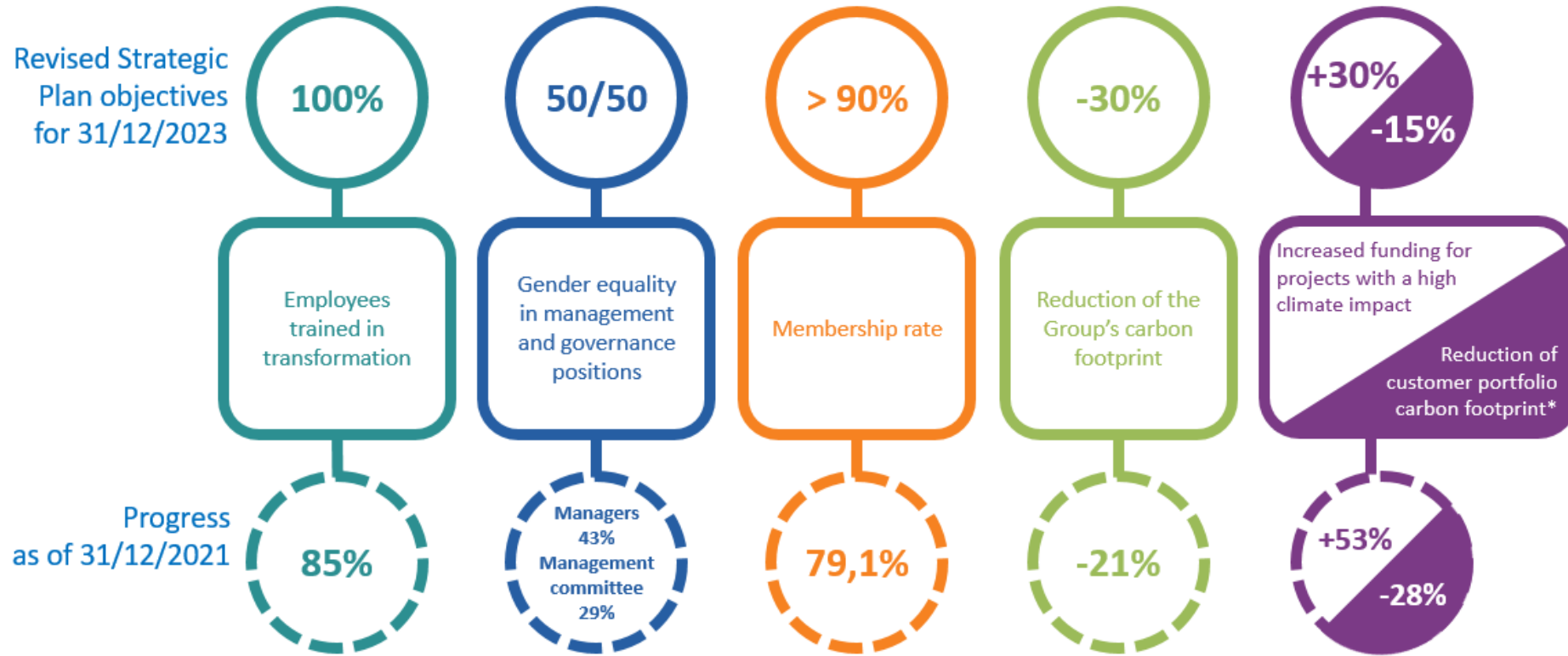


Evolution :

1. Sectoral policies
2. Specific application grids
3. Integration of ESG criteria for large, SMEs and corporates new business
4. Implementation of an external ESG database to enhance counterparty analysis
5. Integration of ESG criteria in the decision support tools

SMR Strategic Plan

Human and mutualist development ambitions on track



*Corporate customer portfolio



Ambition : to support its customers in the **transformation of their business** model and thus contribute to the fight against global warming, the reduction of biodiversity and the deterioration of the environment.



Sector policies and their changes are systematically submitted to the Boards of Directors of Caisse Fédérale de Crédit Mutuel, BFCM and CIC for approval.



COAL

Companies on the Global Coal Exit List (417 companies)

- Immediate freeze on banking operations, projects and investment financing.
- Immediate closure from insurance, asset management and trading activities.

Other companies in the sector

- Definition of "carbon activity thresholds" (absolute and relative)
- Closure of outstanding corporate and financing projects up to 2030.
- No new credit lines or renewal of existing lines for entities that are not publicly engaged with decarbonisation.

Relevant action

Crédit Mutuel Asset Management and the insurance entities sold **all their market position** (worth more than €400mn) in companies that had high and direct carbon footprint.

February 2020

Proactive rôle in energy transition

• Agreements at global level

- First French mutualist bank signing the **Net-Zero Banking Alliance** hosted by the United Nations Environment Program Finance Initiative
- **Paris Agreements on climate change**, which aim to limit the increase in temperatures of 1.5 and 2 °C by 2100

• Ambitious goals

- **15% reduction in carbon footprint** of the corporate credit, asset management and insurance portfolio set in the strategic plan
- **Zero coal exposure in financing and investment portfolios by 2030 for all countries in the world**



NON-CONVENTIONAL HYDROCARBONS

- **Discontinuation of financing for projects related to the exploration, production, transport infrastructure or processing of :**
 - Shale oil or shale gas,
 - Oil from bituminous sands,
 - Heavy and extra-heavy oil,
 - Deep water oil,
 - Oil extracted in the Arctic,
 - Coal bed methane.
- **Ongoing analysis of the criteria to be implemented to support companies in the progressive phase-out of non-conventional hydrocarbons.**



MINING

- **Covers the entire sector from ore exploration to shipping**
- **Commitment to no longer intervene in the financing or in investments that are directly assigned or related to the development, construction or extension of mining or metallurgical facilities if one of the following characteristics is present:**
 - project for asbestos mines,
 - small-scale mines,
 - critical impact on a protected zone or a wet zone that is on the Ramsar list,
 - Unesco World Heritage sites.
 - Shale oil or shale gas,



MOBILITY

- **Strictly limit the financing granted to the most low-carbon assets**
 - **Air transport**
 - Until 2025 : Aircraft whose age does not exceed 8 years
 - Beyond 2025 : Aircraft whose age does not exceed 5 years
 - Companies with average fleet inferior to 15 years
 - **Maritime transport**
 - Signatory of the Poseidon Principles since 2009
 - Objective of dipping below the International Maritime Organization (IMO) curve by 2025
 - Exclusion of all vessels transporting oil and dedicated to the transport of unconventional gas
- Road transport :**
- Focus on the corporate market in leasing and credit
 - Financing of rail freight and passenger assets on assets with the lowest carbon emissions



AGRICULTURAL

- **New policy implemented in 2022**
- **Support efficient, sustainable and low-carbon agriculture through the implementation of a comprehensive system :**
 - Subsidies to support the completion of a carbon assessment
 - Support to certification procedures
 - Range of subsidized dedicated loans
- **Integration of an objective analysis of the action plans carried out by farmers in environmental, social and governance matters**
 - based on the condition-based principles of the Common Agricultural Policy (CAP)
 - **strengthens the lending decision-making system** of banking transactions for the agricultural market

Promote banking inclusion for customers in a situation of fragility
and
Supplements protection measures in the interests of customers and good business practices

Specific actions

- New mechanism to **cap incident fees**
- Continuation of the “pilot” system following the signature of a **partnership agreement with CRESUS** (aimed at promoting support for customers in a financially vulnerable situation)
- Implementation of a mechanism for the **statistical detection of predictive fragility**
- **Elimination of medical formalities** for its loyal customers

Key figures on actions in favor of fragile and vulnerable customers

142,524	Targeted customers
50,000	Target for equipped customers at end of 2022
44,927	Number of fragile customer offers as of 31/12/2021
21,956	Meetings held during the marketing operations

Focus on the reduction of the Group environment impact

Committed to conducting all of its activities in a responsible manner



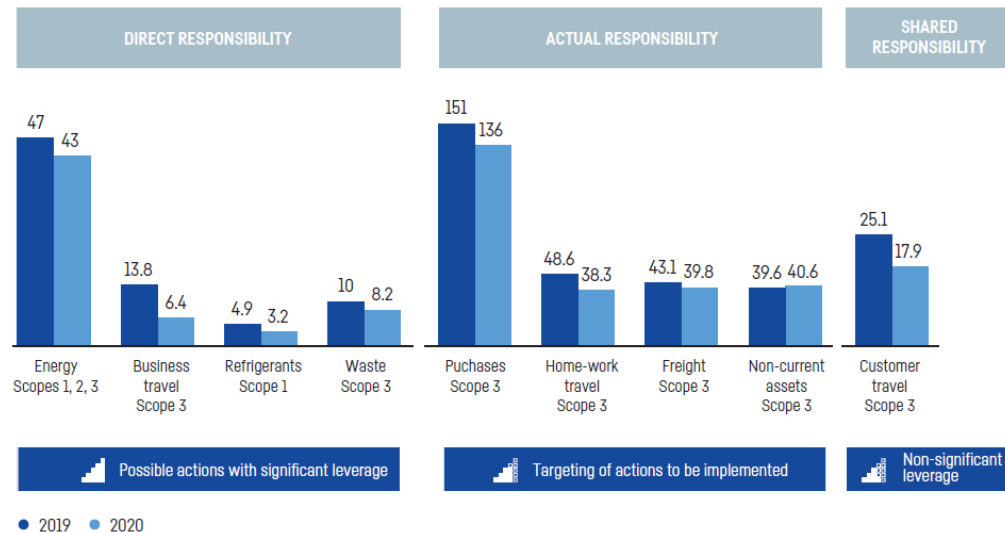
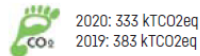
Office life scope carbon footprint

Committment to **reduce its carbon footprint by 30%** by the time of the revised 2019-2023 strategic plan.

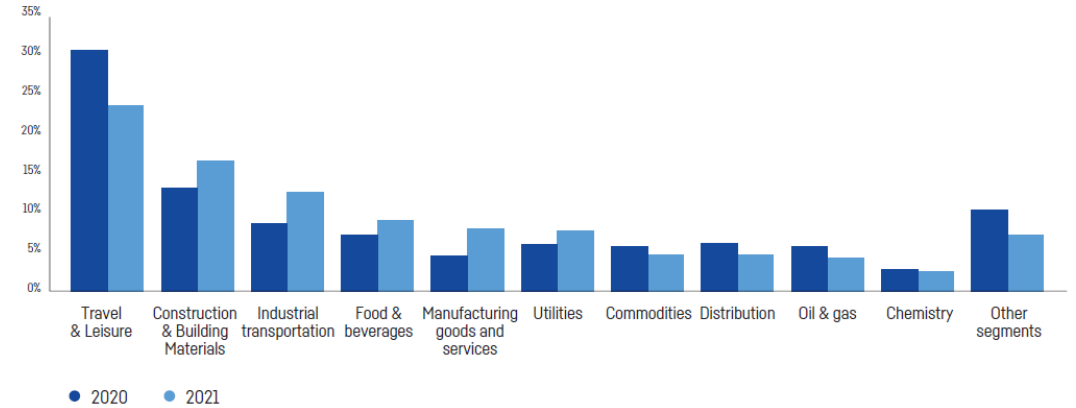
- Covers **all emissions items** where levers are possible (Scope 1, 2 and 3)
- Development of an **internal tool for reporting** the carbon footprint

Results : 13% decrease in carbon footprint between 2019 and 2020

COMPARATIVE ANALYSIS OF FRANCE'S CARBON FOOTPRINT (in kTCO2eq.), OFFICE LIFE SCOPE



SECTORAL ANALYSIS



Credit portfolios' carbon footprint

Committment to reduce the carbon footprint of its corporate and investment **credit portfolio by 15% by 2023**

- Scope : **Nearly 1.500 counterparties** for which data are available

Results : Carbon footprint of financing **decreased by 2%** between 2020 and 2021 on the basis on a wider scope (+63% of counterparties hedged)

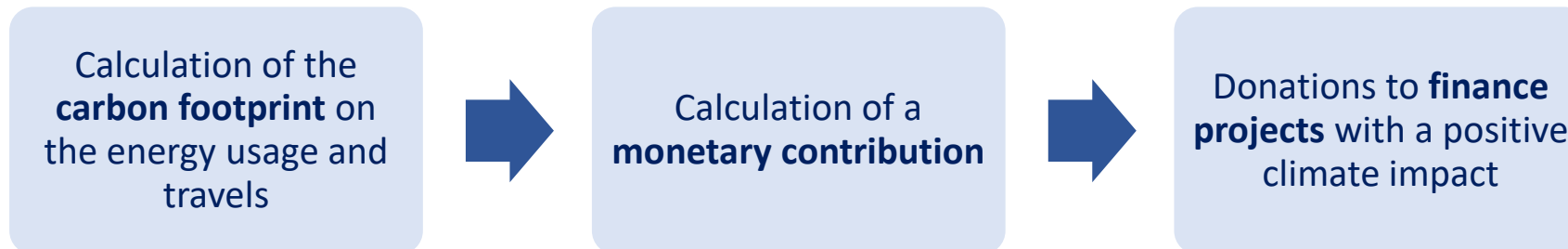
March 2021: Establishment of “Fondation Credit Mutuel Alliance Fédérale”

Two areas of action : **the environment and the regions**

Priorities during **first year of operation** :

- Help to promote equal opportunity among young people affected by the health crisis
- Encourage action by all in favor of the environment.

Financing : **original system of donations based on the carbon footprint** of the 1,500 member entities of Crédit Mutuel Alliance Fédérale



Outcome of its 1st year : Total of **€6,500,000 collected** for around **50 projects** throughout France, helping **25,000 beneficiaries**, of which **10,000 young people**

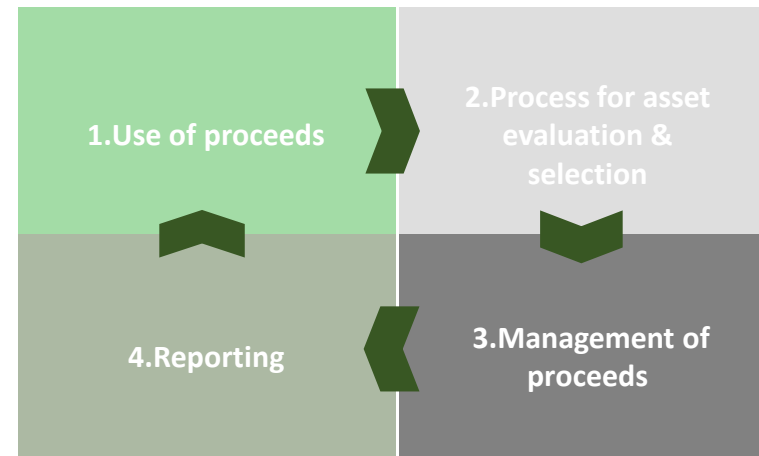
As part of its *ensemble#nouveau monde* strategic plan, Crédit Mutuel Alliance Fédérale is setting up its Green, Social and Sustainability Bond Framework

Crédit Mutuel Alliance Fédérale issuers are committed to develop the Green, Social and Sustainability Bond market:

- Integrating green debt financing instruments to support the transition to a low carbon and sustainable economy
- Building a more sustainable portfolio
- Seeking diversification of investors and types of products
- Contributing to the achievement of the United Nations Sustainable Development Goals

Crédit Mutuel Alliance Fédérale's Framework is established in accordance with :

- the **ICMA Green Bond Principles 2021, Social Bond Principles 2021 and Sustainability Bond Guidelines 2021**
- the **EU Green Bond Standard**
- the recommendation of the **Technical Expert Group** final report on the EU Taxonomy
- Vigeo Eiris was commissioned to provide a Second Party Opinion



Framework

The eligible loans in the Green Buildings and Renewable Energy categories positively contribute to the EU Environmental Objective “Climate Change Mitigation” by reducing and avoiding GHG emissions

- **On- and offshore wind energy:** facilities operating at life cycle emissions lower than 100gCO₂e/kWh, declining to 0gCO₂e/kWh by 2050



- **Residential Buildings** built before 31 December 2020 within the top 15% of the local existing stock in terms of operational Primary Energy Demand, expressed as kWh/m² per year









- **Solar Energy:** facilities operating at life cycle emissions lower than 100gCO₂e/kWh, declining to 0gCO₂e/kWh by 2050









Green Bonds use of proceeds

The Framework supports the Group's effort in financing green and social activities in line with its DNA

Category	Description
Green Buildings  	<ul style="list-style-type: none"> Green prime residential buildings ✓ Green commercial buildings Building renovation
Renewable Energy  	<ul style="list-style-type: none"> On- and offshore wind energy ✓ Solar Energy
Low Carbon Transport  	<ul style="list-style-type: none"> Infrastructure for low carbon land transport Infrastructure for low carbon water transport Low-carbon vehicles and rolling stock

Category	Description
Local Development SME financing 	<ul style="list-style-type: none"> SMEs located in regions of France where the unemployment rate per inhabitant is higher than the national average, SMEs impacted by the consequences of extreme events.
Affordable Housing  	<ul style="list-style-type: none"> Prêt d'accès sociale - PAS (Social ownership loan)
Access to Essential Services Healthcare 	<ul style="list-style-type: none"> Purchase of heavy medical equipment (e.g. X-ray machines, MRI scanner, CT scanner) by health professionals in France

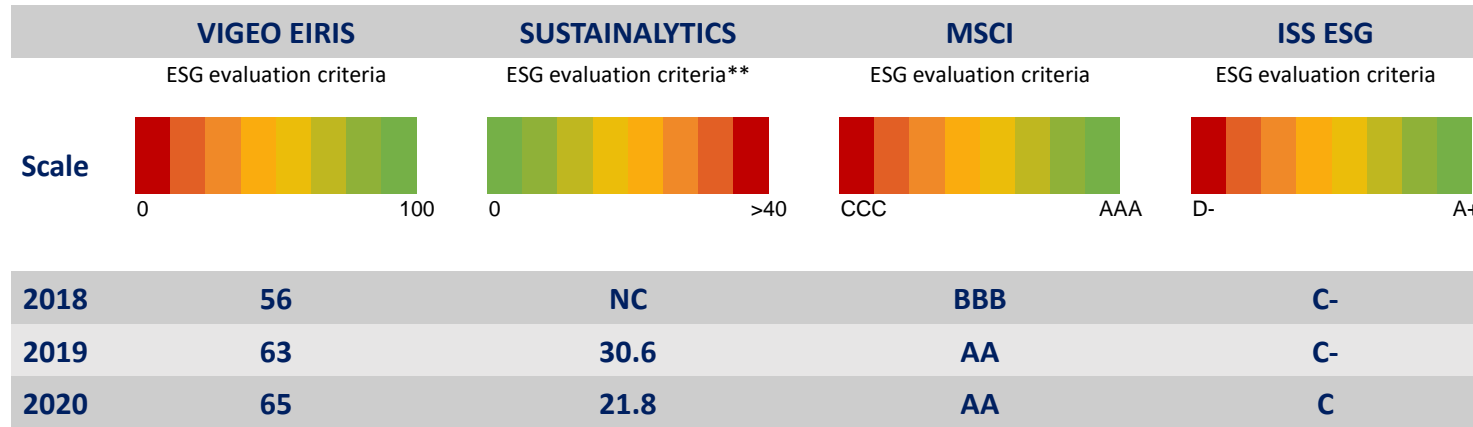
Exclusion criteria

Inaugural green bond ✓

- Loans to Enterprises operating in the business sectors listed in the Exclusion list hereto, such as, but not limited to, tobacco, gambling, weapons and munitions, alcohol (excluding beer and wine);
- Loans related to projects located in non-designated countries,
- Loans financed by any other type of funding,
- Loans originated more than 3 calendar years prior to the year of identification of a portfolio of Eligible Loans in a given category.
- Non-performing loans

Extra-Financial Ratings

Enhancement of our extra-financial ratings



- In 2021, Crédit Mutuel Alliance Fédérale obtained a **C** rating from ISS Oekom and was awarded the **“prime” status reserved for the best-rated companies in their industry*****.
- With a score of 65/100, Vigéo’s assessment confirms Crédit Mutuel Alliance Fédérale’s ranking as the **fifth best-rated European bank**.
- Sustainalytics consolidated the Group’s position with a **moderate ESG risk**.

* Non-financial rating agencies rate the BFCM and CIC entities taking into account the full scope of Crédit Mutuel Alliance Fédérale.

** The rating scale of Sustainalytics has been modified with a view to favoring a risk analysis methodology (0 to 10: negligible; 10 to 20: low; 20 to 30: medium; 30 to 40: high; >40: severe).

***Companies are categorized as Prime if they achieve/exceed the sustainability performance requirements (Prime threshold) defined by ISS ESG for a specific industry (absolute best-in-class approach) in the ESG Corporate Rating. Prime companies are sustainability leaders in their industry and are better positioned to cope with material ESG challenges and risks, as well as to seize opportunities, than their Not Prime peers.

December 16th 2021, S&P rating action

- S&P upgraded Credit Mutuel Long Term rating from A to A+

October 28th 2021, Fitch Ratings rating action

- Fitch Ratings revises Crédit Mutuel Alliance Fédérale's Outlook to Stable; affirms IDR at A+

July 13th 2021 , Moody's rating action

- The BFCM's "Senior Non Preferred" debts were upgraded from Baa1 to A3 by Moody's following a change in their methodology on subordinated debt ratings.

June 24th 2021, S&P rating action

- S&P upgraded Credit Mutuel outlook from negative to stable

FINANCIAL RATINGS			
	MOODY'S ⁽⁴⁾	S&P ⁽³⁾ December 2021	FITCH RATINGS ⁽²⁾
Senior-Preferred-Unsecured	Aa3	A+	AA-
Outlook ⁽¹⁾	stable	stable	stable
Senior-Non-Preferred	A3	A-	A+
Tier 2	Baa1	BBB+	A-
Senior-Preferred-Short-Term Debt	P-1	A-1	F1+
Intrinsic Rating	Adjusted Baseline Credit Assessment (Adj BCA) a3	Stand Alone Credit Profile (SACP) a	Viability Rating (VR) a+

Moody's: rating for Crédit Mutuel Alliance Fédérale/BFCM and CIC./Standard & Poor's: rating for the Group Crédit Mutuel./Fitch Ratings: rating for Crédit Mutuel Alliance Fédérale.

(1) Senior preferred (2) October 28th 2021: Fitch Revises Credit Mutuel Alliance Fédérale's Outlook to Stable; Affirms IDR at 'A+' (3) S&P upgraded LT Rating to A+ from A as at December 2021 (4) Moody's upgraded the junior senior unsecured debt rating to A3 from Baa1 as at July 2021

p.27	Funding 2022
p.28-31	Overview of the portfolio of Eligible Loans
p.32-33	Green assets : illustration of projects financing
p.34	Support for member-customers, employees and the economy
p.35	Digital & Data
p.36-38	Crédit Mutuel Alliance Fédérale organization



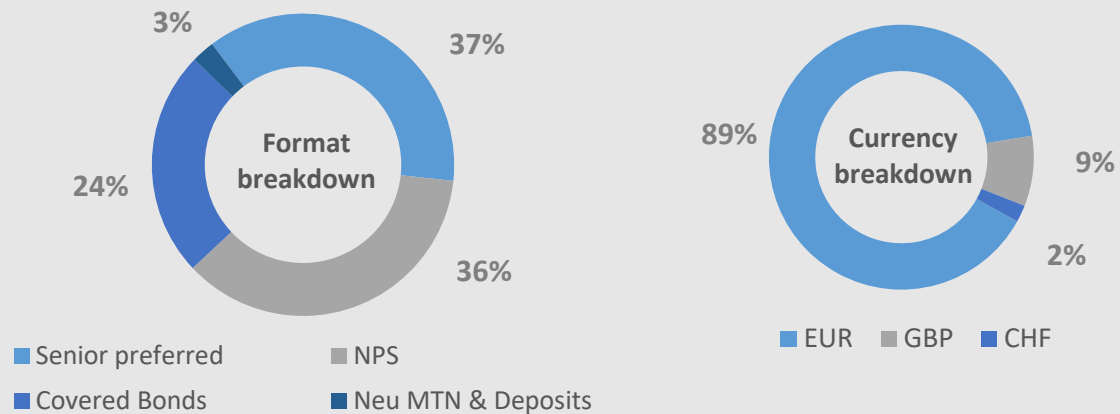
#ENSEMBLE
NOUVEAUMONDE
Plus vite, plus loin !

c.€17/18bn to be raised in 2022

- AT1 : not relevant
- NPS/T2 : €3.0 to €4.0bn target in 2022
- Green/Social : a euro benchmark
- Senior and SFH public&private issues
- US 144A
- Samurai

As at end of April, 2022

- **€8.3bn** has been raised with an average maturity of 6.1 years



2022 public issuances :

- **Covered** : €2.00bn
 - €1.50bn Covered 0.625% - 03/2027 extended 2028
 - €0.50bn Covered 0.875% - 03/2032 extended 2033
- **Senior Preferred** :
 - €1.50bn 1% - 03/2025
 - £0.30bn Sonia+50bp - 01/2025
 - £0.30bn 1.875% - 10/2028
 - CHF 0.175bn 1.5% - 06/2027
 - NOK 2.00bn 4.1% - 05/2032
- **NPS** : €3.00bn
 - €0.75bn NPS 0.625% - 11/2027
 - €1.00bn NPS 2.625% - 11/2029
 - €1.25bn NPS 1.125% - 01/2032

Social & Sustainable bond program

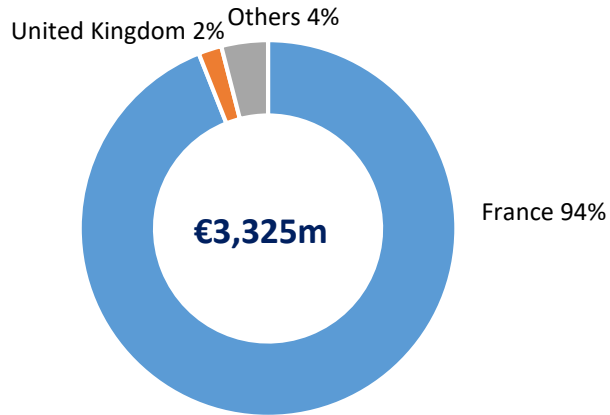
- 2020** 1st BFCM **Green, Social & Sustainable bond program**
- 2021** 2nd BFCM **Green bond**
- 2022** **Green bond or Social bond**

Overview of the portfolio of Eligible Loans

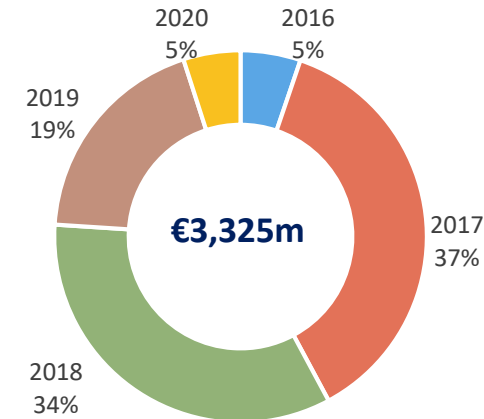
As at December 31st 2020

Overall, BFCM Green Bond portfolio had a total outstanding amount of **€3,325 million** at December 31st 2020, financing assets mainly located in France (94% of total value). Most of the portfolio loans (71% of outstanding debt) were distributed between 2017 and 2018.

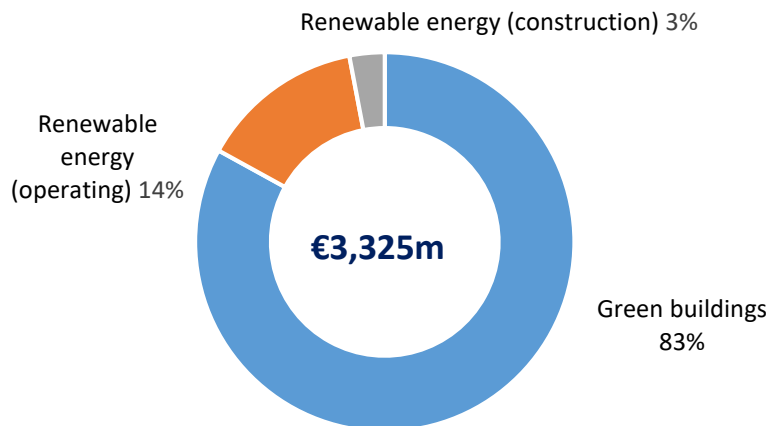
Outstanding debt by country



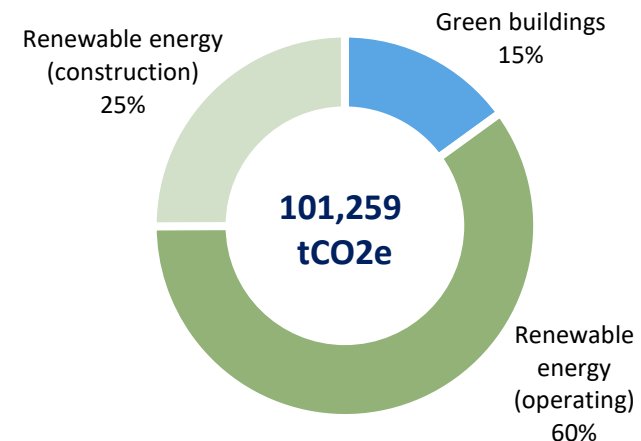
Outstanding debt by contract opening year



Green portfolio mix - outstanding debt



Avoided emissions of portfolio assets (tCO2e/year)



Calculation methodology is available on our website

(*) Others: Canada, Netherlands, Chile, Belgium, USA, Spain

Impact of residential green buildings eligible loans

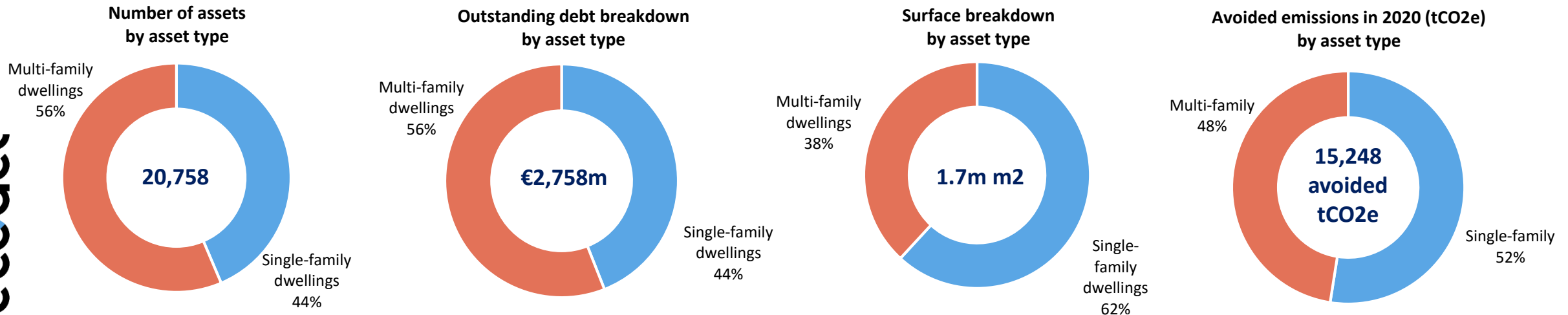
As at December 31st 2020

At the end of the reporting period (December 31st 2020), the portfolio comprised **20,758 green buildings**, for a total outstanding debt of **€2,758 million** and a floor area of close to **1.73 million m2**.

It contributed to avoid **15,248 tCO2e** during the reporting period.

Portfolio's single-family dwellings are, on average, more spacious than multi-family dwellings (118 m2 vs 56 m2), which explains why avoided emissions associated to single-family dwellings are slightly larger in absolute value (52%).

ecoact



Impact of renewable energy eligible loans

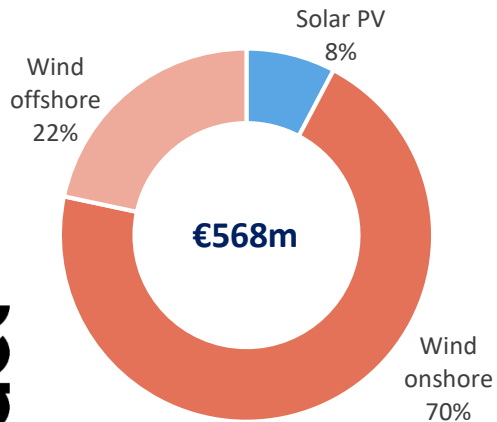
As at December 31st 2020

The portfolio of renewable energy comprises **170** wind and solar farms (operating and under construction), with a total outstanding debt of **€568 million**. Overall, total outstanding debt contributes to avoid **86,011 tCO₂e** of potential GHG emissions annually.

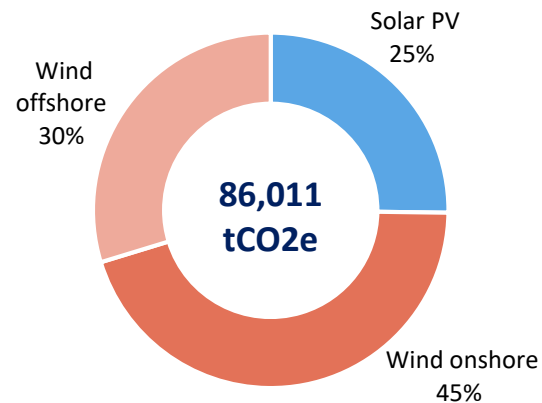
Portfolio average intensity is **152 tCO₂e** of emissions avoided per €M of financing (outstanding).

ecoact

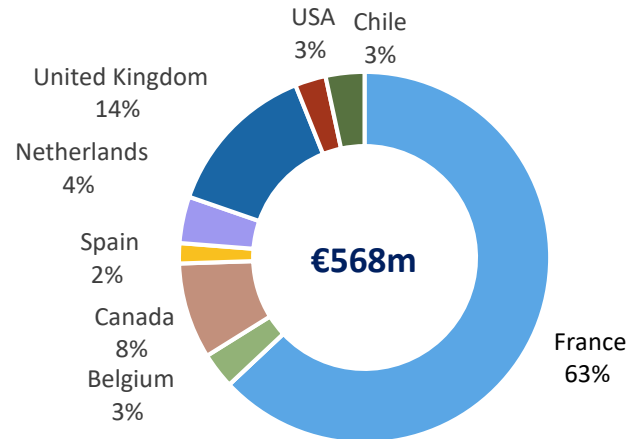
Portfolio Outstanding debt
Breakdown by technology



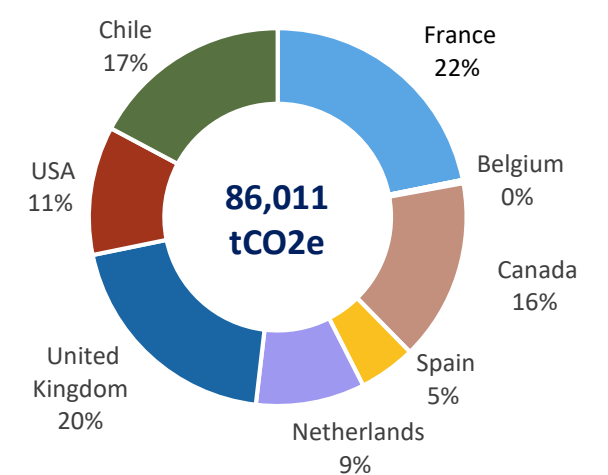
Overall yearly avoided emissions
(construction and operating)
Split by technology



Portfolio Outstanding debt
Breakdown by location



Overall yearly avoided emissions
(construction and operating)
Split by country



Impact of renewable energy eligible loans

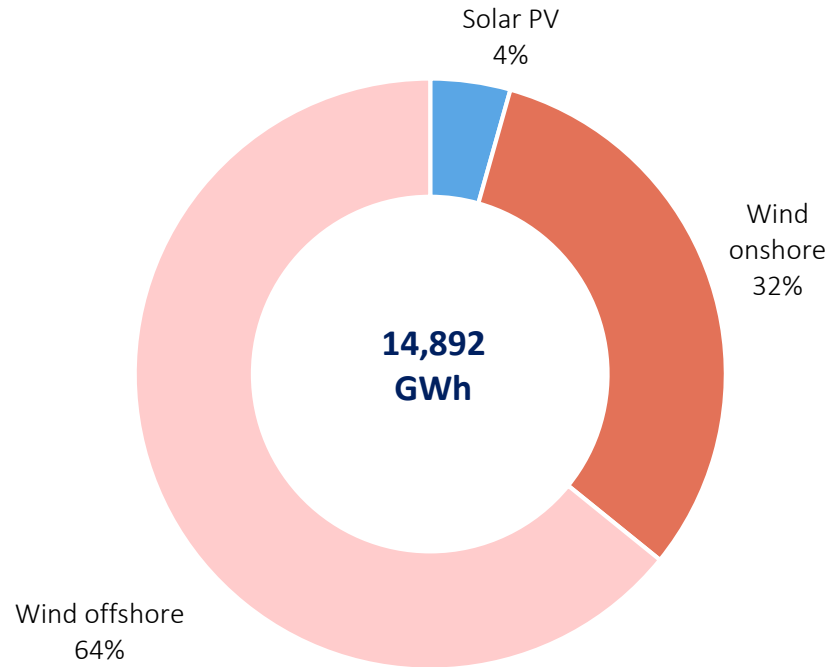
As at December 31st 2020

Yearly renewable energy generation – Project level

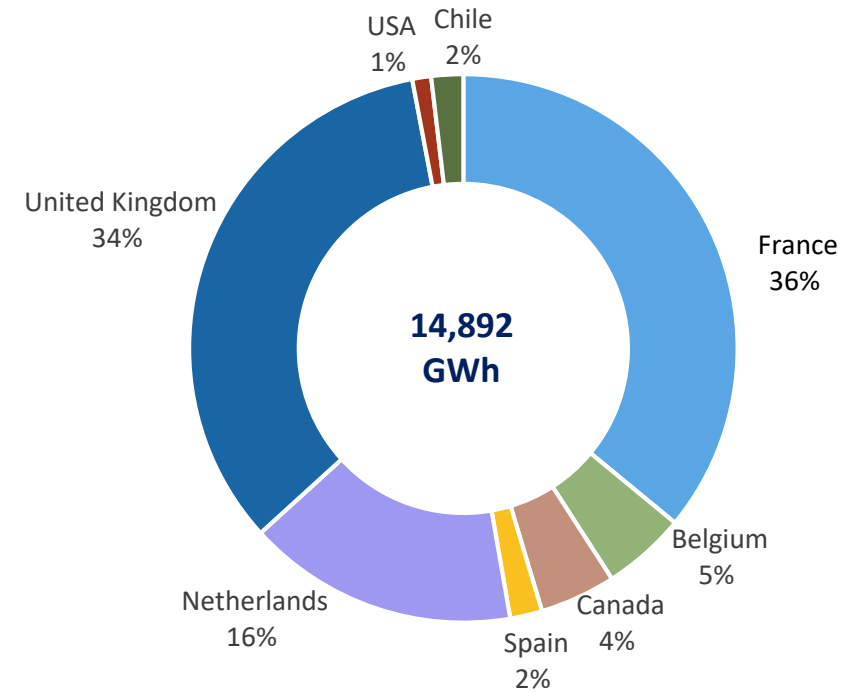
Energy expected to be generated annually by all the projects in portfolio

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Portfolio expected energy generation (P90) at project level, split by technology



Portfolio expected energy generation allocated to issuer (P90) split by country





Supporting Boralex ambitious growth strategy by optimizing its operation and its financing

→ CIC roles : Co-Lead Arranger and Agent.

→ This also highlights the strong cooperation between Boralex and CIC who have been working together on renewable energy projects both in France and Canada since 2015.

BROME

- **Assets:** portfolios of 58 wind and 2 solar power plants (1 GW)
- **Location:** throughout France including 25 in Region Hauts de France
- **Total debt amount:** €1.1 billion (largest refinancing arrangement in France)
- **Description:** refinancing of all Boralex's wind and solar assets in France. Boralex develops, builds and operates renewable energy power facilities in Canada, France, the UK and the US. It is a leader in the Canadian market and France's largest independent producer of onshore wind power.
- **Timing:** all plants are now in operation



Financing of the first offshore wind farm in France

→ CIC role: Lead Arranger

→ CIC is supporting a landmark project, which paves the way for next offshore wind projects in France.

ST NAZAIRE

- **Assets:** 480MW offshore wind farm comprising 80x GE 150-6MW wind turbines that will be built in the General Electric factory located in Saint Nazaire
- **Location:** located 12km off the west coast in the Bay of Biscay
- **Total debt amount:** €2.3 billion
- **Description:** financing of the first offshore wind farm to be developed in France, jointly owned by EDF Renewables and Enbridge, a Canadian infrastructure company, with an installed capacity of 480MW. The Saint Nazaire project will generate the equivalent of 20% of the Loire-Atlantique area's electricity consumption needs.
- **Timing:** Construction started in September 2019; production should start mid 2022.

Support for member-customers, employees and the economy

Crédit Mutuel Alliance Fédérale reached 27.8 million customers as of December 2021

Customer proximity

1.919 Crédit Mutuel branches
1.781 CIC branches

More than **28,000** account managers mobilized within the Crédit Mutuel and CIC networks



Support measures by GACM⁽²⁾

€600 million will be invested in the “Fonds de Prêts Participatifs Relance” ⁽¹⁾ by GACM

No fee increase in 2021 for **1.6 million** health policyholders
3.0 million automotive policyholders
GACM initiative-June 2021

Support to SMEs

€50 million “Jeunes Agriculteurs & Action Climatique” (2nd drawn)
EIB initiative - June 2021

€350 million «COVID19 CRISIS RESPONSE FOR SME&MIDCAP”
EIB initiative - June 2021

Support to employees

Crédit Mutuel Alliance Fédérale renewed the profit-sharing agreement for 3 more years

Best employer in France



Meilleurs employeurs de France

de la catégorie “Banque et services financiers”

Classement Statista publié dans Capital n°353, février 2021.

(1) Recovery Participating Loan Fund
(2) GACM :Groupe des Assurances du Crédit Mutuel

Omnichannel customer proximity reinforced by technological tools with the highest security standards

219,000 (x6)
Client video meetings in the first-half of the year

4.7 million users
(+8.1% vs 2020)
Crédit Mutuel & CIC
Remote banking

2.3 bn connections
on mobile apps or websites
of Crédit Mutuel & CIC

11.9 million (x 2.2 vs 2019)
Electronic signatures

1.2 million
Contracts generated using
Artificial Intelligence & Big Data



Robust investments in AI, Big Data & OCR has strengthened the client relationship & network efficiency

€200 million
Investment in a specialized
Data Center
operational in 2024

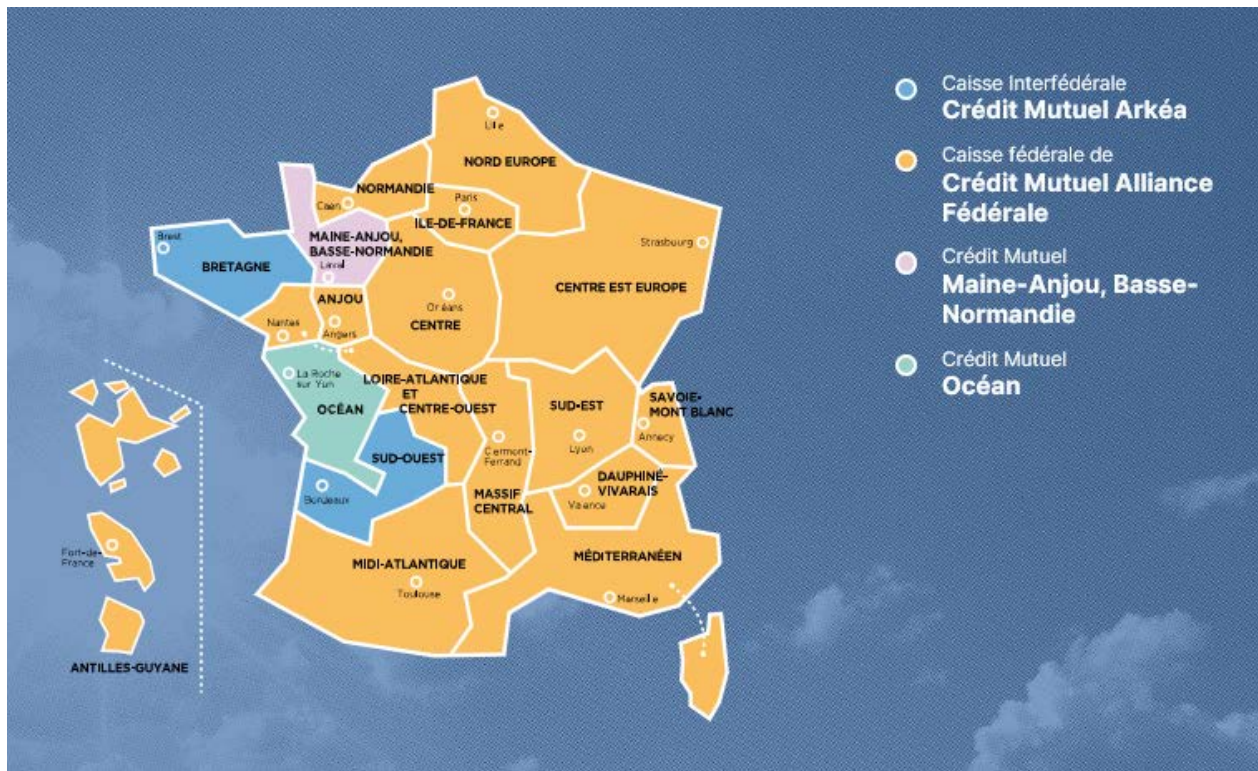
Private, secured cloud
set up

**Technological indicators in our
2019-2023 Strategic Plan**

Update December 2020

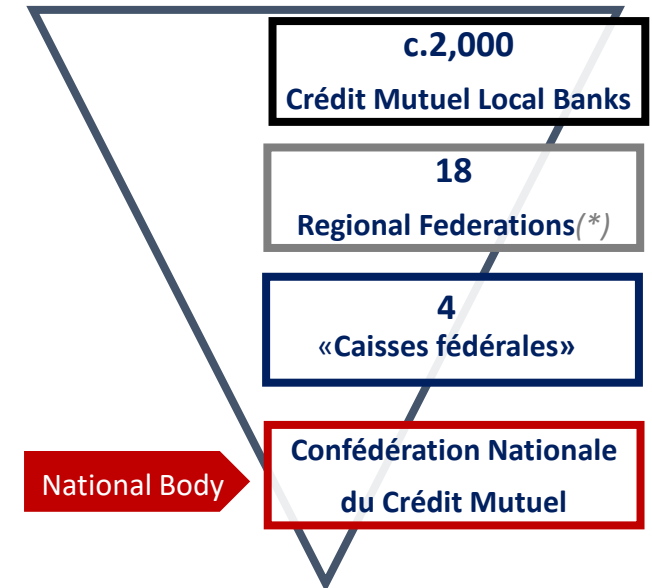
100% current apps available in
digital format

>99.99% in house IT processing



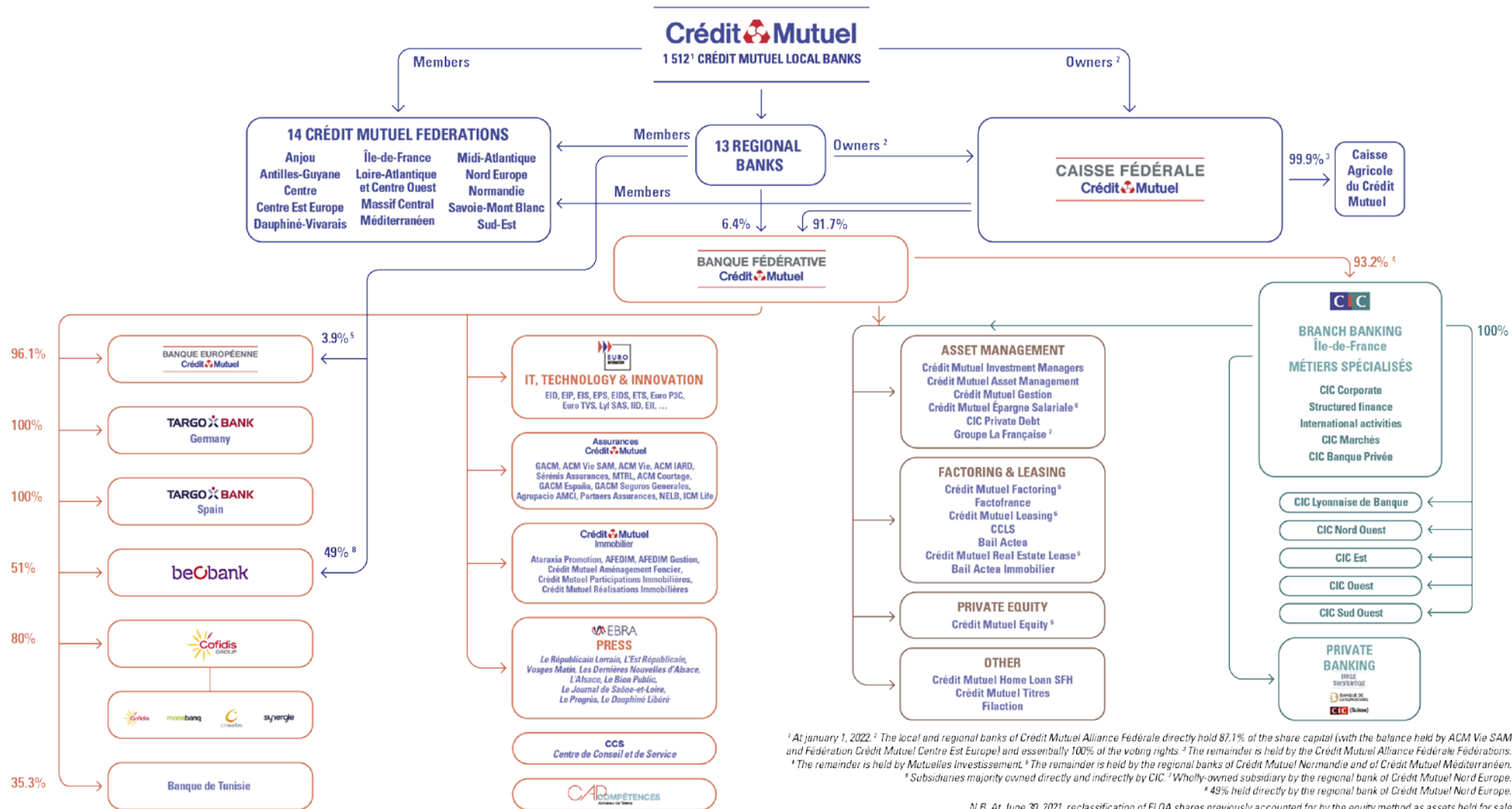
CRÉDIT MUTUEL GROUP structure & governance

- c.8.3 million members
- c.36.1 million clients
- c.22,000 voluntary local board members
- c.83,000 employees



(*) + *Crédit Mutuel Agricole et Rural (CMAR), a national agricultural federation*

Crédit Mutuel Alliance Fédérale: Organization chart

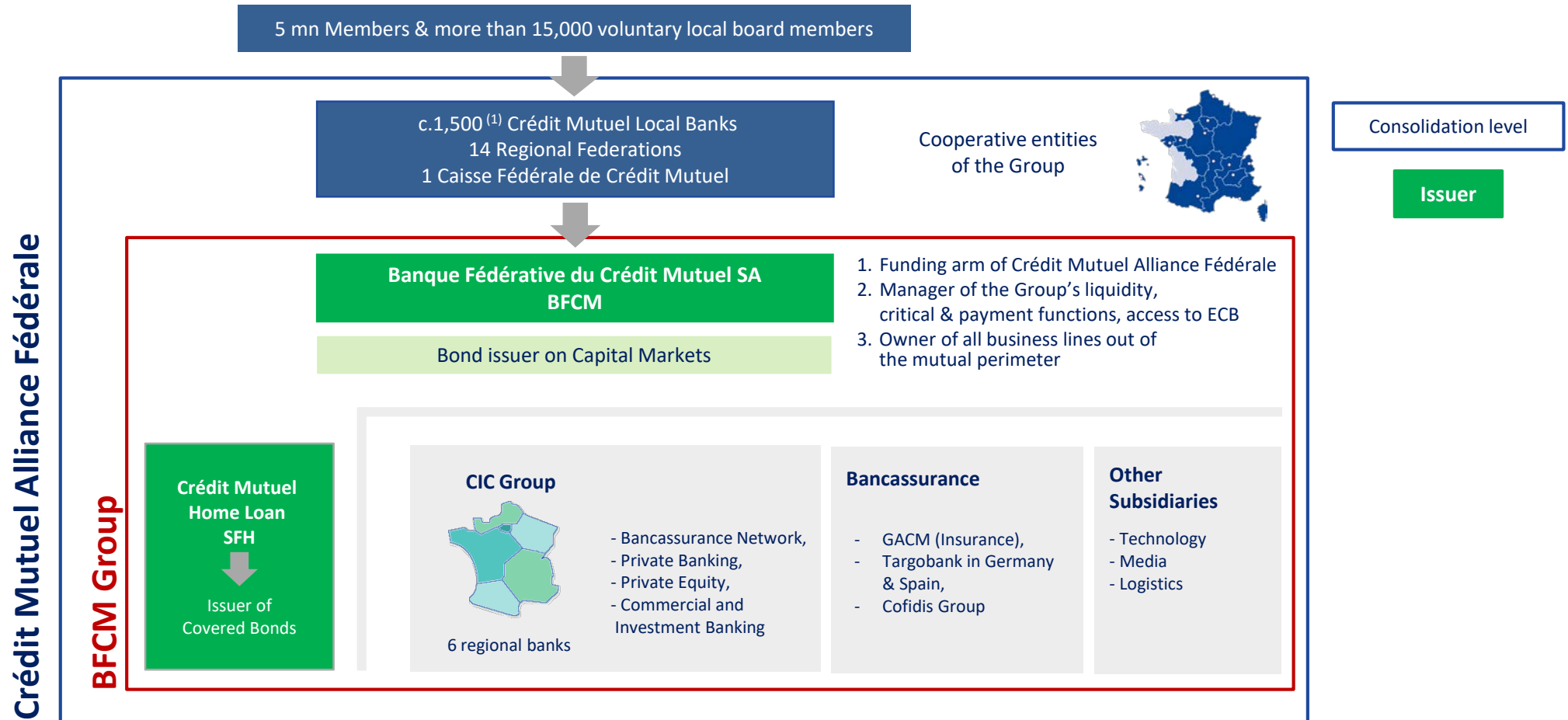


¹ At January 1, 2022. ² The local and regional banks of Crédit Mutuel Alliance Fédérale directly hold 87.1% of the share capital (with the balance held by ACM Vie SAM and Fédération Crédit Mutuel Centre Est Europe) and essentially 100% of the voting rights. ³ The remainder is held by the Crédit Mutuel Alliance Fédérale Fédérations. ⁴ The remainder is held by Mutuelles Investissement. ⁵ The remainder is held by the regional banks of Crédit Mutuel Normandie and of Crédit Mutuel Méditerranéen. ⁶ Subsidiaries majority owned directly and indirectly by CIC. ⁷ Wholly-owned subsidiary by the regional bank of Crédit Mutuel Nord Europe. ⁸ 49% held directly by the regional bank of Crédit Mutuel Nord Europe.

N.B. At June 30, 2021, reclassification of FLOA shares previously accounted for by the equity method as assets held for sale

Crédit Mutuel Alliance Fédérale organization

A cooperative bank group with one issuer on the capital markets (*)



(*) including Crédit Mutuel Home Loan SFH

(1) As at January 1st 2022

Investor Relation
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BANQUE FÉDÉRATIVE
Crédit  Mutuel

<https://www.bfcmm.creditmutuel.fr>

