

Results for the quarter ended September 30, 2015 – November 12, 2015

CM11-CIC Group

Specific financial information based on the
recommendations of the Financial Stability
Board

***CM11 GROUP:** Groups affiliated at Caisse Fédérale de Crédit Mutuel. consolidated data of Caisses de Crédit Mutuel Centre Est Europe, Sud-Est, ile de France, Savoie-Mont Blanc, Midi-Atlantique, Loire-Atlantique et Centre-Ouest, Centre, Normandie, Dauphiné-Vivarais, Méditerranée et Anjou, Caisse fédérale commune (CF de CM), Banque Fédérative du Crédit Mutuel, and main subsidiaries : ACM, BECM, IT, CIC, Targobank Allemagne, Cofidis, CIC Iberbanco.



SECURITIZATION

SECURITIZATION	carrying amount	carrying amount
<i>million €</i>	Sep.30,2015	Dec. 31, 2015
RMBS	2 394	2 012
CMBS	376	605
CLO	1 620	1 246
Others ABS	1 503	1 242
RMBS hedged by CDS	0	62
CLOs hedged by CDS	41	142
Other ABS hedged by CDS		
Liquidity lines for RMBS programs	263	
Liquidity lines for ABCP programs	223	199
Total	6 420	5 508

Unless otherwise indicated, securities are not hedged by CDS



Exposures as of September 30, 2015

Carrying amount September, 30th 2015 (million euros)	RMBS	CMBS	CLO	Others ABS	Total
Trading	565	110	143	127	945
Available for sale	1 175	266	1 182	1 223	3 846
Loans	654		295	153	1 102
Total	2 394	376	1 620	1 503	5 893
France	14			421	435
Spain	89			52	141
UK	465	19	45	140	669
Europe excl. France, Spain & UK	752	60	941	873	2 626
USA	1 067	297	424	17	1 805
others	7		210		217
Total	2 394	376	1 620	1 503	5 893
US Agencies	592				592
AAA	865	323	1 576	932	3 696
AA	274		3	316	593
A	97		16	176	289
BBB	51	53	4	62	170
BB	24		2		26
B or lower	491		2	17	510
Not rated			17		17
Total	2 394	376	1 620	1 503	5 893



Exposures as of December 31, 2014

Carrying amount September, 30th 2014	RMBS	CMBS	CLO	Others ABS	Total
Trading	413	386	152	151	1 102
Available for sale	887	219	726	942	2 774
Loans	712		368	149	1 229
Total	2 012	605	1 246	1 242	5 105
France	16			367	383
Spain	72		13	38	123
UK	211			144	355
Europe excl. France, Spain & UK	837	59	692	678	2 266
USA	849	546	331	15	1 741
others	27		210		237
Total	2 012	605	1 246	1 242	5 105
US Agencies	346				346
AAA	779	532	1 125	874	3 310
AA	72		29	188	289
A	216	14	72	109	411
BBB	60	59	9	55	183
BB	30		3		33
B or lower	509			16	525
Not rated			8		8
Total	2 012	605	1 246	1 242	5 105



Exposures by origination

Carrying amount September, 30th 2015	RMBS	CMBS	CLO	Others ABS	Total
Origination 2005 & earlier	235	62	1		298
Origination 2006-2008	881	288	245	50	1 464
Origination 2009-2011	293			43	336
Origination 2012-2014	985	26	1 374	1 410	3 795
Total	2 394	376	1 620	1 503	5 893

million euros



Exposure hedged by CDS

As of September 30, 2015, there is no RMBS hedged by CDS
The carrying amount of CLOs hedged by CDS stood at €41 million.
There is no other ABS hedged by CDS



Liquidity lines for ABCP programs

As of September 30, 2015, liquidity lines extended to RMBS programs amounted to €263 million and liquidity lines extended to ABCP programs amounted to €223 million