

Paris, December 29, 2022

**After completion of the Supervisory Review and Evaluation Process (SREP) conducted in 2022, the European Central Bank (ECB) notified to the Crédit Mutuel Alliance Fédérale the maintain of its Pillar 2 level (P2R – mandatory Pillar 2) prudential capital requirements from 1<sup>st</sup> January, 2023.**

The Common Equity Tier 1 (CET1) requirement applicable to Crédit Mutuel Alliance Fédérale on a sub-consolidated basis is maintained at 7.8% % from January 1<sup>st</sup>, 2023 (excluding "Pillar 2 guidance <sup>1</sup>"), including:

- 0,8% with respect to the "Pillar 2 requirement",
- 2.5% with respect to the capital conservation buffer,
- 0.02% with respect the countercyclical buffers<sup>1</sup>.

The whole regulatory capital requirement ("Total Capital") has been set at 12.0% including 1.5% P2R (excluding "Pillar 2 guidance").

With ratios<sup>2</sup> as of 30 June, 2022 of 18.2% for its CET1 ratio and 20.9% for its Total Capital ratio, Crédit Mutuel Alliance Fédérale is positioned well above the prudential capital requirements.

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**About Banque Fédérative du Crédit Mutuel**

Banque Fédérative du Crédit Mutuel owns and coordinates the activities of the subsidiaries of Crédit Mutuel Alliance Fédérale (CIC, Groupe des Assurances du Crédit Mutuel, Cofidis Group, Targobank in Germany and Spain, Crédit Mutuel Asset Management, Crédit Mutuel Factoring, etc.). It is also responsible for refinancing on behalf of Crédit Mutuel Alliance Fédérale, and as such is active in the financial markets as an issuer.

<sup>1</sup> The regulatory capital requirement will be increased from 7 April 2023 following the HCSF (Haut Conseil de Stabilité Financière) decision to set the buffer rate to 0.5% for French exposure.

<sup>2</sup> The ratios are determined based on the semi-annual financial figures and projected dividend for 2022