

Strasbourg, October 26, 2020

## Crédit Mutuel Alliance Fédérale, the first “mission-driven bank”

Since its creation, **Crédit Mutuel Alliance Fédérale** has distinguished itself by embracing a modern, innovative mutualist model, and today has 1,415 local banks and 13 federations. Its values of democracy and solidarity and its social and environmental engagement make it a recognized civic-minded bank. Following discussions with its elected directors and employees, **Crédit Mutuel Alliance Fédérale** has adopted a *raison d'être* and the status of mission-driven company.

### “Together, listening and acting”

Three unifying words to assert the identity and values of **Crédit Mutuel Alliance Fédérale** and harness skills and energies to achieve a shared goal.

**Together**, because **Crédit Mutuel Alliance Fédérale** is an organization where everyone – elected directors and employees alike – work with the same objectives: from the **Crédit Mutuel** local banks to the federation, from the **CIC** neighborhood branch to the regional bank, from the support functions to the subsidiaries.

**Listening**, because **Crédit Mutuel Alliance Fédérale** is open and attentive to the needs of its members and customers and to major changes in the world, and because it wants to balance each person's interests with everyone's success.

**Acting**, to transform the collective strength and innovative spirit of its elected directors and employees into action; ensure that banking and insurance activities support everyone's life course and aspirations, from individuals to companies.

By adopting this *raison d'être*, **Crédit Mutuel Alliance Fédérale** is once again asserting its uniqueness, which has been enhanced with the status of mission-driven company since October 12.

### Crédit Mutuel Alliance Fédérale, the first mission-driven bank

“Together, listening and acting” to carry out five missions that are now an integral part of the corporate purpose of **Caisse Fédérale de Crédit Mutuel** and **CIC**:

- A cooperative and mutualist organization, we support our customers and members to the best of their interests.
- A bank for everyone, members and customers, employees and elected directors, we act on behalf of each person and reject discrimination in any form.
- Respectful of each person's privacy, we make sure that technology and innovation benefit people.
- A community-oriented company, we contribute to regional development.
- A responsible company, we strive for a fairer, more sustainable society.

*“The first mission-driven bank, **Crédit Mutuel Alliance Fédérale** and its main subsidiary, **CIC**, are asserting their desire to be the best they can be: an entire company dedicated to serving customers and members based on their needs, being a bank for everyone and fighting for the regions, solidarity and the climate. The 15,000 elected directors and the 72,000 employees who were involved in constructing this *raison d'être* and these missions have set a clear mandate. It is up to us, collectively, to implement it so as to earn the trust of our 27 million customers”* said **Nicolas Théry**, Chairman of **Crédit Mutuel Alliance Fédérale**.

For **Daniel Baal**, CEO of **Crédit Mutuel Alliance Fédérale**, *“the action we are taking is crucial to the development of all our businesses. This *raison d'être* and the five missions that will be carried out are an ambitious goal that will guide our day-to-day action in the interest of our members and customers, and in the service of the common good”*.

### **About Crédit Mutuel Alliance Fédérale:**

One of France's leading bankinsurers, operating through nearly 4,400 branches serving 26.9 million customers, Crédit Mutuel Alliance Fédérale offers a diversified range of services to private individuals, locally-based professionals and companies of all sizes.

Ranking among Europe's strongest banking groups, its equity totaled €47.5 billion and its CET1 ratio was 17.1% as of June 30, 2020.

Crédit Mutuel Alliance Fédérale is made up of the following federations: Centre Est Europe (Strasbourg), Sud-Est (Lyon), Île-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique et Centre-Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand) and Antilles-Guyane (Fort-de-France).

Crédit Mutuel Alliance Fédérale also encompasses Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all its subsidiaries, in particular CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), Targobank, Cofidis, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique et Homiris.

For more information: [www.creditmutuelalliancefederale.fr](http://www.creditmutuelalliancefederale.fr)

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