

# TERMS AND CONDITIONS

## CORRESPONDENT BANKS

**January 1<sup>st</sup>, 2023**

This edition cancels and supersedes any previous editions

<p><b>Banque Fédérative du Crédit Mutuel</b> 4, rue Frédéric-Guillaume Raiffeisen 67000 STRASBOURG, France</p> <p><b>SWIFT CODE</b> <b>CMCIFRPA</b></p> <p>Share Capital: Eur 1 688 529 500 Trade Register: RCS Strasbourg B 355 801 929 Swift Code: CMCIFRPA <a href="http://www.bfcm.creditmutuel.fr">http://www.bfcm.creditmutuel.fr</a></p>	<p><b>Crédit Industriel et Commercial</b> 6, avenue de Provence 75009 PARIS, France</p> <p><b>SWIFT CODE</b> <b>CMCIFRPP</b></p> <p>Share Capital: Eur 608 439 888 Trade Register: RCS Paris B 542 016 381 Swift Code: CMCIFRPP <a href="http://www.cic.fr">http://www.cic.fr</a></p>
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These conditions also apply for the following entities of our Group: CMCIESMM Targo Bank Spain  
CTBKBE BX Beobank Belgium

### Contact details

Questions on transactions : E mail : [divbanqueslorietr@cic.fr](mailto:divbanqueslorietr@cic.fr)

### Correspondent Banking Team

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*Head of Correspondent Banking*

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*Referrals/ Transaction Controls*

Vicky Devry E mail: [vicky.devry@cic.fr](mailto:vicky.devry@cic.fr)  
*Senior Relationship Manager FI*

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*Financial Controller*

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*Cash Management*

## I – INTEREST RATES

- Debit interest rate €ster + 0,6%
- Credit interest rate please contact us

## II – ACCOUNT SERVICES

<b>A. Account Maintenance</b>	EUR 150 per quarter
<b>B. Reporting</b>	
• MT 950	Free of charge
• E-reporting Filbanque/Cybermut	EUR 31 per month
• MT900, MT910	EUR 0,5 per statement
• MT940, MT942	EUR 38 per month
• Reissuance of statements	EUR 25
<b>C. Investigations : enquiries</b>	
• Up to 5 days	EUR 25
• Between 5 days and 6 months after entry date	EUR 60
<b>D. Account closure, transfer funds &amp; notification by swift</b>	EUR 150
<b>E. Email notification for insufficient balance</b>	EUR 10

## III – ELECTRONIC PAYMENTS

### Cut-off Times

All EUR instructions must be received before 4:00 PM CET for same day processing.

All CAD, CHF, GBP or USD instructions must be received before 10:00 AM CET for same day processing.

All other currencies instructions must be received before 10:00 AM CET for next day processing

<b>A. Interbank Transfers (MT 20x/PACS 009)</b>	EUR 2
<b>B. Customer Transfers (MT 103/PACS 008)</b>	

The Directive (EU) 2015/2366 on payment services “PSDII” provides a legal framework for all payments made in Europe (within European Union “EU” and European Economic Area “EEA”). Payments up to EUR 50,000.00 are compliant with Regulation (EC) No 924/2009. **Please use field 71G for OUR fees.**

PSDII ELIGIBLE PAYMENTS (both parties are located within the EEA and EEA currency)	NON PSDII ELIGIBLE PAYMENTS (at least one of the PSPs - payer or payee - is located outside the EEA or non EEA currency)
<b>CM CIC BANKING GROUP’S CUSTOMERS</b>	<b>CM CIC BANKING GROUP’S CUSTOMERS</b>
<b>Charges “SHA”</b> Free for the sending bank	<b>Charges “SHA” “BEN”</b> Free for the sending bank
	<b>Charges “OUR”</b> EUR 10
<b>Non STP Transactions (*)</b>	Additional EUR 5
<b>THIRD BANK’S CUSTOMERS</b>	<b>THIRD BANK’S CUSTOMERS</b>
<b>Charges “SHA”</b> EUR 10	<b>Charges “SHA” “BEN” (**)</b> Benededuct
	<b>Charges “OUR”</b> EUR 15

(\*) NSTP fields:

Field	Unqualified error code description
57A	This field is either missing or incorrectly formatted when we are intermediary bank
57D	The use of this field is not allowed for straight through processing
59	The field must only be filled in with an IBAN without any blanks or “/” or “-“

(\*\*) For payments received as intermediary with option BEN/SHA, EUR 25 is deducted from the payment amount. For transfers up to EUR 50, fees are limited to 40% of the payment order with a maximum of EUR 10 if BBAN is present, or EUR 20 if BBAN is incorrect, missing or incomplete.

**C. Amendments, Cancellations, Rejects, Returns,  
(Applicable to EU Regulation compliant payments and non EU Regulation compliant payments)**

Prior to execution	EUR	25
After execution (on a best efforts basis)	EUR	50
Value date modification	EUR	100

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**III – SWIFT TO CHECK SERVICE – MT 103 with field 23E : CHQ**

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Subject to contractual agreement

MT 103 STP – charge OUR/SHA	EUR	5
MT 103 NSTP – charge OUR/SHA	EUR	10
Cancellation	EUR	10
Rejection	EUR	10
Stop payment	EUR	10
Advice of fate	EUR	10

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**IV – COLLECTIONS**

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**A. Cash Letter Agreement : Checks payable in France for immediate credit under usual reserve \***

- In EUR
- Value: 1 business day after receipt of remittance
- Fee per check Cash letter agreement
- Unpaid checks EUR 20

**B. Checks and clean bills in EUR or other currencies remitted for credit after final payment when drawn on CM-CIC banks \***

1. Checks EUR 40 per check
2. LCR Electronic Bill Collection Subject to arrangement

\* All items must be addressed to Processing Centre of STRASBOURG :

**Strasbourg**  
c/o Caisse Fédérale de Crédit Mutuel  
4, rue Frédéric-Guillaume Raiffeisen  
67913 STRASBOURG Cedex

**C. Documentary bills in EUR or other currencies \*\***

- Acceptance EUR 40
- Collection 2 % per bill

	Mini EUR 45, maxi EUR 450
• Every subsequent presentation	EUR 45 per bill
• Release of goods shipped and put at our disposal (endorsement of note of receipt or issuance of a letter of availability). Additional fee	EUR 85

**\*\* All items must be addressed to Processing Centre of CERGY-PONTOISE:**

**Paris- Cergy-Pontoise**

c/o Crédit Industriel et Commercial

3, allée de l'Etoile  
95091 CERGY-PONTOISE cedex France

**D. Sundry Charges**

• Return of bills recalled, return of remittance slip when bill or cheque is missing, return of non-compliant items, dispatch of bills for perusal and return, extension at your request or any other requested action	EUR 60 per action
• Unpaid cheques remitted for credit after final payment or bills returned (protestable or not protestable)	EUR 60 per item
• Tracer, inquiries on cheques	EUR 40 per item
• Collection of lost cheques or bills drawn on CM-CIC on basis of photocopy and letter of guarantee	EUR 40
• All charges will be paid before execution	

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**V – DOCUMENTARY CREDITS**

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**For CIC Banks: documentary credits must be sent at CMCIFRPP**

**For Crédit Mutuel Group and Targobank (Spain): documentary credits must be sent at CMCIFRPA**

<b>A. Notification of opening of documentary credit, and standby letter of credit</b>	1 ‰ minimum EUR 100
<b>B. Confirmation of documentary credit</b>	
• For 3 months or part thereof	Subject to special agreement
<b>C. Amendment of unexpired credit</b>	
• Except in cases of increase of amount, confirmation or extension of a confirmed credit going beyond the period covered by the original fee	EUR 100
<b>D. Taking up of documents</b>	
• For each time documents are taken up	1,5 ‰ minimum EUR 125

**E. Acceptance or undertaking to pay on a deferred basis**

- Charged in addition to taking up fee Subject to special agreement

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**VI – GUARANTEES**

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A. For simple transmission	EUR	120
B. With our guarantee		As per agreement
C. Service Fee for specific actions	EUR	15

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**VII – REIMBURSEMENT TO A THIRD BANK**

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A. At its request, for its payments made according to previous instructions received from the issuing bank, whether the reimbursement is related to utilization of a documentary credit or not	EUR	110
B. Fee charged to the principal in the event of non-utilization	EUR	65

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**VIII – MISCELLANEOUS COMMUNICATIONS**

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A. Communication of accounting information for the auditing of accounts	EUR	200
B. Confirmation of balances of accounts on specific request	EUR	25
C. Interest statements other than usual issuance	EUR	25

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**IX – OUT OF POCKET EXPENSES**

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To all our terms and conditions must be added, where appropriate, taxes, postage or cost of telecommunications and all disbursements resulting from the services of our correspondents.

**The Terms and Conditions are subject to change without notice.**

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We invite you to visit our websites at [www.bfcm.creditmutuel.fr](http://www.bfcm.creditmutuel.fr) and at [www.cic.fr](http://www.cic.fr) where you will find information regarding our General Conditions, our policies and our Know Your Customer, Anti-Money Laundering and Counter Financing of Terrorism procedures.