

ERRATUM dated 19 October 2010 to FINAL TERMS dated 7 October 2010

**Banque Fédérative
Crédit Mutuel**

**BANQUE FÉDÉRATIVE DU CRÉDIT MUTUEL
Euro 45,000,000,000 Euro Medium Term Note Programme (the « Programme »)**

Series No: 282

Tranche No: 2

Issue of EUR 100,000,000 Floating Rate Notes due September 2012

**(to be fungible immediately on Issue Date with Tranche 1 EUR 500,000,000 Floating Rate
Notes due September 2012 issued on 24 September 2010)**

ISIN XS0543795446

The Final Terms dated 7 October 2010 in relation to the above is erroneous.

1 - The **title** page 1 of the Final Terms dated 7 October 2010 should read:

Issue of EUR 100,000,000 Floating Rate Notes due September 2012 (to be fungible immediately on Issue Date with Tranche 1 EUR 500,000,000 Floating Rate Notes due September 2012 issued on 24 September 2010)

2 - **Clause page 2** should read:

Issue Price of Tranche: 100 per cent. of the Aggregate Nominal Amount plus accrued interest of EUR 65,119.44 from and including 24 September 2010 to but excluding 11 October 2010 (17 days)

The ERRATUM is to be read in conjunction with the Base Prospectus dated 7 July 2010 and the supplement to the Base Prospectus dated 17 August 2010

The ERRATUM is available for viewing at Banque Fédérative du Crédit Mutuel, 34 rue du Wacken 67000 Strasbourg and at "www.bfcm.creditmutuel.fr" and copies may be obtained, free of charge, from 34 rue du Wacken 67 000 Strasbourg during normal business hours and will be available on the website of the Issuer "www.bfcm.creditmutuel.fr" and on the Luxembourg Stock Exchange's website: "www.bourse.lu".

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this ERRATUM.

Signed on behalf of the Issuer:

By:

Duly authorised