

Paris, October 6th 2009

Press release

CM5-CIC^(*) Solvency ratio
Repayment of the hybrid notes to the French State

As of June 30th, 2009 CM5-CIC shareholder's equity and hybrid capital amount to 22,6 billion euro.

The regulatory capital Tier One amounts to 18,2 billion euro and the Tier One European solvency ratio reaches 10.44% (vs 9.70% as of March 31st, 2009 and 8.78% as of December 31st, 2008).

In the course of the first nine months of 2009, the collection of 1 126 million euro stakeholder shares enabled the Group to reinforce its financial strength and to pay back to the French State the deeply subordinated notes issued by the Banque Fédérative du Crédit Mutuel and subscribed by the SPPE ^(**) as of December 2008.

The payment of the nominal (1 036 million euro) and interests (70,8 million euro), has taken place on October 1st, 2009.

Taking this operation into account, the CM5-CIC Tier One pro forma as of June 30th, 2009 stands at 9,84 %.

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() The Group is represented by the » Caisses de Crédit Mutuel Centre Est Europe, Sud-Est, Ile-de-France, Savoie-Mont Blanc et Midi-Atlantique », the common « Caisse fédérale » of Banque Fédérative du Crédit Mutuel and main subsidiaries : ACM, BECM, IT... including CIC, Citibank Germany, Cofidis, CIC Iberbanco.*

*(**) SPPE : Société de prise de participation de l'Etat*