

Strasbourg, November 21st 2003

The Chief Executive Officer

Dear Sirs,

We are pleased to confirm that the necessary instructions have been given within our Bank as well as entire network and that the adequate procedures have been implemented in order to fight against money laundering, terrorism financing in compliance with French legal regulations that oblige Financial Institutions :

- to ascertain the identity of any customers by producing probative official documents,
- to inquire about the identity of the account holders particularly when mandates are acting on behalf of this account holders,
- to check the origin and the destination of the funds, in order to detect any transaction that may result from drug trafficking, organized criminal activities or any transaction that appears unusual with regards to its complexity, economically unjustified or purposeless,
- to inquire about the correctness of the identity of the beneficiaries when a transaction is carried out on behalf of fiduciary funds or any other fund management instruments.

Consequently, we kindly request you to meet the same control criteria for all the transactions handled through your bank

Sincerely yours,

Michel LUCAS
Chief Executive Officer

THIS DOCUMENT CONTAINS A FREE TRANSLATION FOR INFORMATION PURPOSES ONLY OF THE FRENCH LANGUAGE "LETTRE DE LA DIRECTION GENERALE" RELATING TO "KNOW YOUR CUSTOMER" REPRESENTATION. IN THE EVENT OF ANY AMBIGUITY OR CONFLICT BETWEEN CORRESPONDING STATEMENTS OR OTHER ITEMS CONTAINED IN THESE DOCUMENTS, THE RELEVANT STATEMENTS OR ITEMS OF THE FRENCH VERSION OF THE LETTRE DE LA DIRECTION GENERALE SHALL PREVAIL.